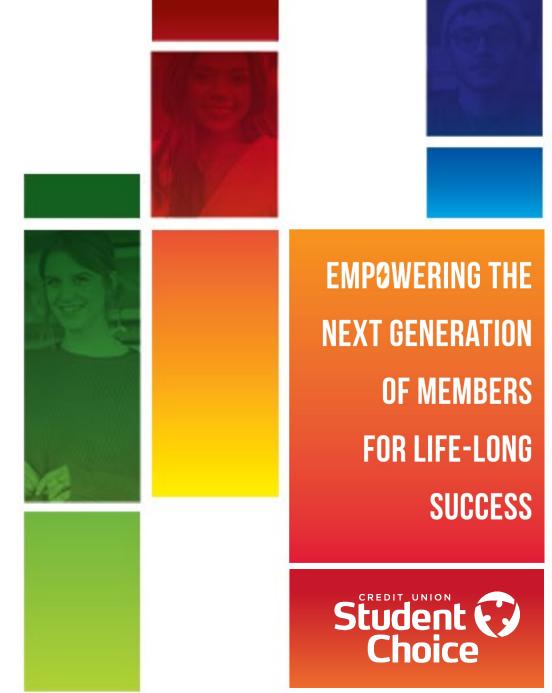
The Free Application for Federal Student Aid (FAFSA)

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Student Choice College Counselor



What is FAFSA?

The FAFSA, which is administered by the office of Federal Student Aid, is the doorway to financial aid, which consists of grants, work-study, scholarships and federal loans. The form is completed by current and prospective undergraduate and graduate college students in the United States to determine their eligibility for student financial aid. The form is used by states, colleges, universities and career schools for awarding federal, state and college-funded aid. The U.S. Department of Education (ED) awards more than a \$120 billion a year in financial aid to about 13 million students.

The FAFSA is free and easier than ever and is available each year on October 1^{st.} Students submit the FAFSA each year they are in college. Students and parents submit personal and financial information and FAFSA uses the federal methodology to determine families expected family contribution (EFC.)

The EFC is the amount the student and parents are expected to be able to pay out of pocket each year for the student's college costs, under federal rules. The federal government, state assistance programs, the colleges the student is applying to, and other scholarship sources all use that data to determine how much aid and what kinds of aid the family is eligible for.



Hot Topics

- Preparing for the FAFSA
 - Updates
 - Studentaid.gov
 - Create an FSA ID and password
 - Gather information needed
 - Select a filing option
- Completing the FAFSA
 - Seven sections
 - Signing the FAFSA
- Next steps
 - Student Aid Report
 - ISIR
 - Financial aid awards

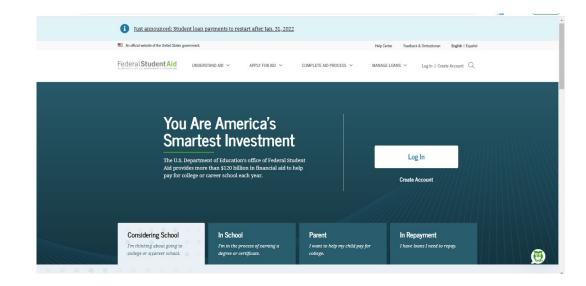




Preparing for FAFSA: studentaid.gov

https://studentaid.gov/

- Gateway to the financial aid process
- Understand aid types of aid
 - Eligibility requirements
- Complete the FAFSA
 - Complete Master Promissory Note (MPN)
- Complete the aid process
 - Complete MPN
 - Entrance counseling exam
 - Complete student loan acknowledgement
- Manage your loans
 - Find federal loan servicer
 - Repayment plans
 - Exit counseling
 - Federal loan forgiveness programs
- Announcements Federal government and US Department of Education (ED)



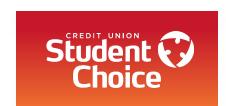


Preparing for the FAFSA: FSA ID

Create an account (FSA ID)

The FSA ID allows students, parents and borrowers electronic access to financial student aid websites. It is made up of a username and password that must be unique to the individual. It is not required to have an FSA ID to complete and submit the FAFSA on the web, but it is the fastest way to sign the FAFSA and have it processed. It is the only way to access and correct information online, or to pre-fill information from previous years FAFSA.

- Who needs a FSA ID?
 - Parents, students and borrowers
- What can you use your FSA ID for?
 - Completing and signing the FAFSA- legal signature
 - Access to all student aids features
 - Loan counseling
 - Master Promissory Note
 - Applying for repayment plans
 - Manage/review federal student loans
- Items needed to create an account.
 - Social security number
 - Cell phone number and/or email address



Preparing for the FAFSA: FSA ID Tips

One email per FSA ID – school emails may expire, not recommended to use school email

Verify social security information – names and numbers must match

Provide cell phone, email and challenge questions and verify – makes it easier to reset password

Passwords expire every 18 months unless you change it

FSA ID takes 1-3 days to be activate – FAFSA may still be electronically signed

Preparing for the FAFSA: Gather Information

- •Users Social Security Number
- •Users Alien Registration Number (if you are not a U.S. citizen)
- •Users federal income tax returns, W-2s, and other records of money earned. (**Note:** Users may be able to transfer their federal tax return information into the FAFSA using the IRS Data Retrieval Tool.)
- Bank statements and records of investments (if applicable)
- Records of untaxed income (if applicable)
- •List of schools 10 schools may be added
- •An FSA ID to sign electronically.

Dependent students will also need most of the above information for their parent(s).



Preparing for the FAFSA: Deadlines

Academic Year	FAFSA Open Date	Federal Deadlines	State Deadline	School Deadline
2021-2022	October 1, 2020	June 30, 2022	Passed	Passed
2022-2023	October 1, 2021	June 30, 2023	Varies by state	Varies by school

- The federal deadline is June 30 after the academic year in which the user needs aid
 - June 30, 2022, for the 2021-22 school year or June 30, 2023, for the 2022-23 school year
- The state deadline varies by state
 - State deadlines may be confirmed at https://studentaid.gov/apply-for-aid/fafsa/fafsa-deadlines
 - Often much earlier than federal deadline
- The school deadline varies by school
 - Confirm deadline with each individual school school's website or contact directly
 - Ask Is it the date FAFSA is processed or when the school receives FAFSA information



Preparing for the FAFSA: Filing Options

Filing Options

- FAFSA on the web
 - https://studentaid.gov/h/apply-for-aid/fafsa
- myStudentAid Mobile App
 - Apple store or Google play
- PDF FAFSA print out, sign and mail
- Color coded blue and purple
 - https://studentaid.gov/resources
 - Request a paper copy 800- 433-3243





Completing the FAFSA



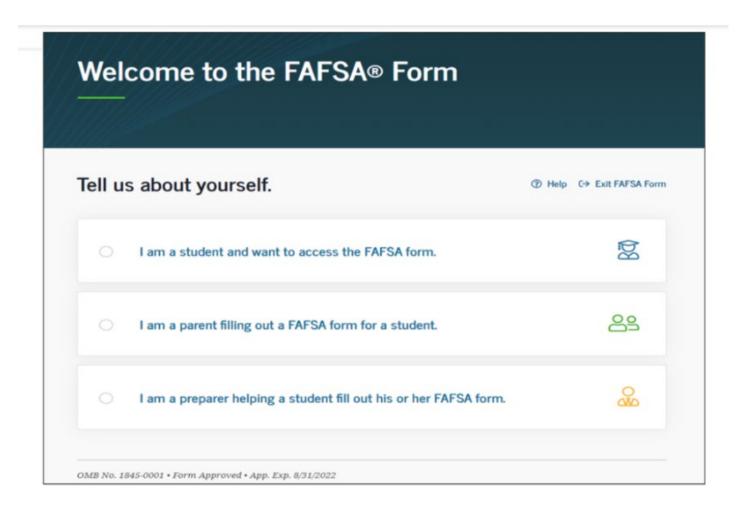
https://studentaid.gov/h/apply-for-aid/fafsa

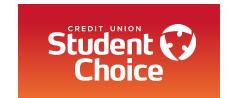


will be available on Oct. 1, 2021.

Role Selection

- Student –complete the FAFSA by using their FSA ID, verified email or phone and a password
- Parents and preparers complete the FAFSA using the student's name, date of birth and SSN (personal identifiers)

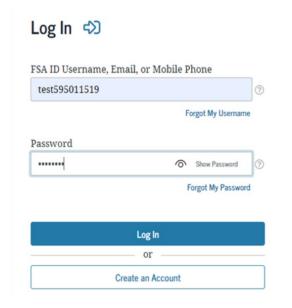


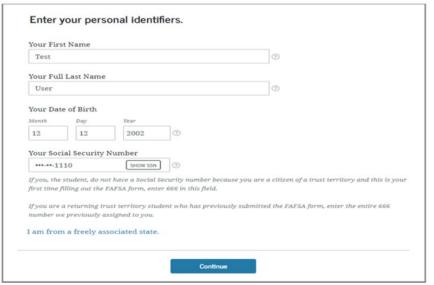


Role Selection cont....



- 1. Log in to continue
- 2. Create an FSA ID
- 3. Use personal identifiers to complete the FAFSA







Role Selection cont....

Disclaimer

Warning

You are accessing a U.S. Federal Government computer system intended to be solely accessed by individual users expressly authorized to access the system by the U.S. Department of Education. Usage may be monitored, recorded, and/or subject to audit. For security purposes and in order to ensure that the system remains available to all expressly authorized users, the U.S. Department of Education monitors the system to identify unauthorized users. Anyone using this system expressly consents to such monitoring and recording. Unauthorized use of this information system is prohibited and subject to criminal and civil penalties. Except as expressly authorized by the U.S. Department of Education, unauthorized attempts to access, obtain, upload, modify, change, and/or delete information on this system are strictly prohibited and are subject to criminal prosecution under 18 U.S.C. § 1030, and other applicable statutes, which may result in fines and imprisonment. For purposes of this system, unauthorized access includes, but is not limited to:

- Any access by an employee or agent of a commercial entity, or other third party, who is not the individual user, for purposes of commercial advantage or private financial gain (regardless of whether the commercial entity or third party is providing a service to an authorized user of the system); and
- Any access in furtherance of any criminal or tortious act in violation of the Constitution or laws of the United States or any state.
- If system monitoring reveals information indicating possible criminal activity, such evidence may be provided to law enforcement personnel.





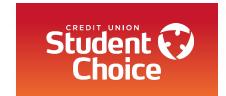
Role Selection cont....

- For which school year are you applying for aid?
 - 2021 2022
 - 2022 2023
- Create a save key
 - Temporary password while working on the FAFSA
 - Allows the applicant to save their FAFSA for 45 days
 - Allows the applicant to share access to their FAFSA

Introduction

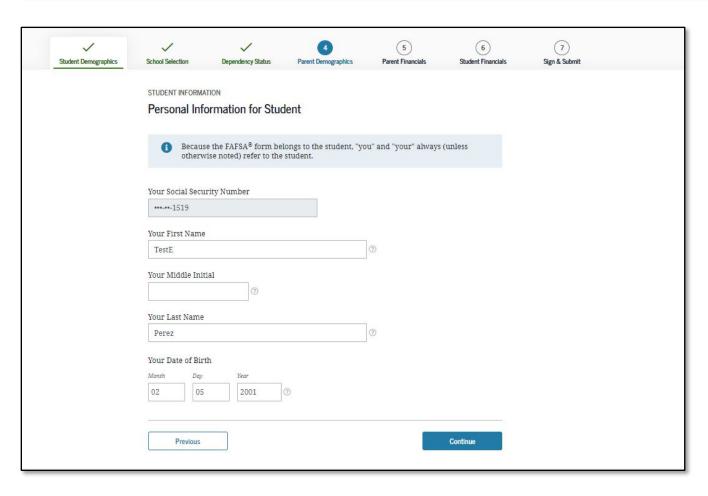
- How many steps does it take to complete?
- How long will it take to complete?
- Can I save my FAFSA if I don't finish it?
- Documents needed to complete the FAFSA
- Signing the FAFSA
- FAFSA on the web security and privacy





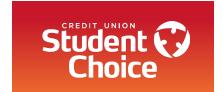
Section 1: Student Demographics



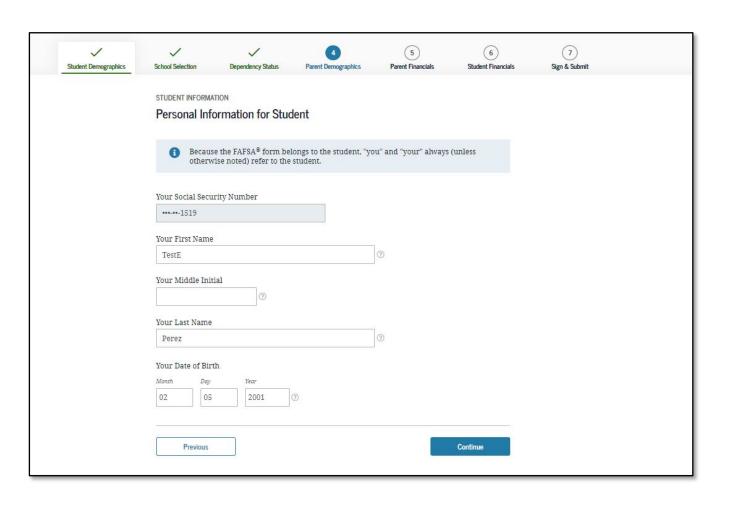


The Section Bar

- ✓ Applicants can track their progress
- ✓ Applicants can return to section to make corrections or review answers
- ✓ When they do this, they will be taken to a summary of the section, where they will be able to see all the questions in the view as well as the answers that they provided. From here, they can choose to enter the section by selecting one of the hyperlinks to the questions, or they will have the opportunity to return to where they left off in the application.



Section 1: Student Demographics



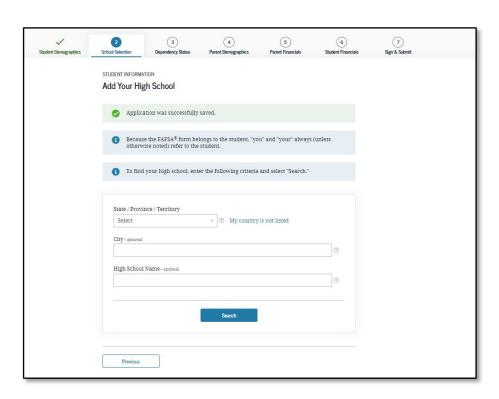
Student Demographics

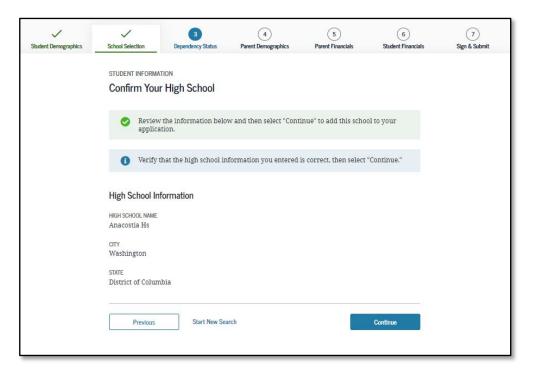
- ✓ SSN, DOB, driver's license
- ✓ Email address and phone number
- √ Name and permanent address (residency)
- ✓ Selective Service
- ✓ Student education



Section 2: School Selection

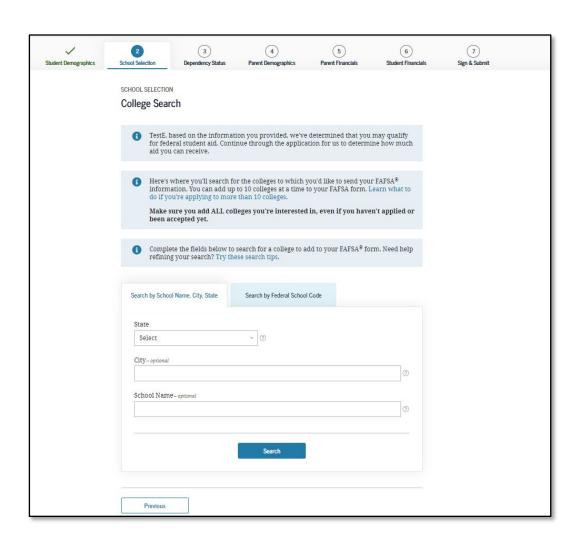
- ✓ Use the drop down and select the state
- ✓ Enter the city where the high school is located
- ✓ Enter the complete name of your high school
- ✓ Update: applicant can manually enter high school information







Section 2: School Selection cont...

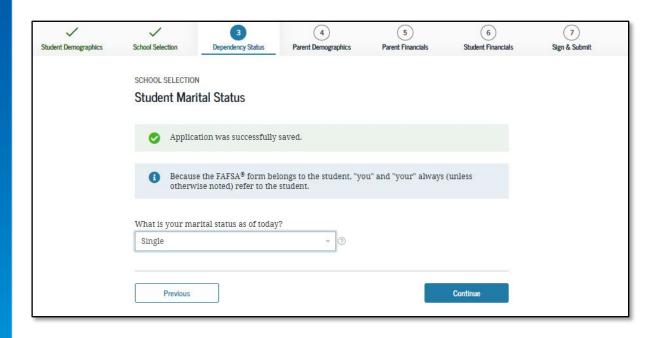


School information – college search

- Enter up to 10 colleges
- Search college by federal school code
- Search by city, state and college name
- Enter housing choice
- Review college information



Section 3: Dependency Status



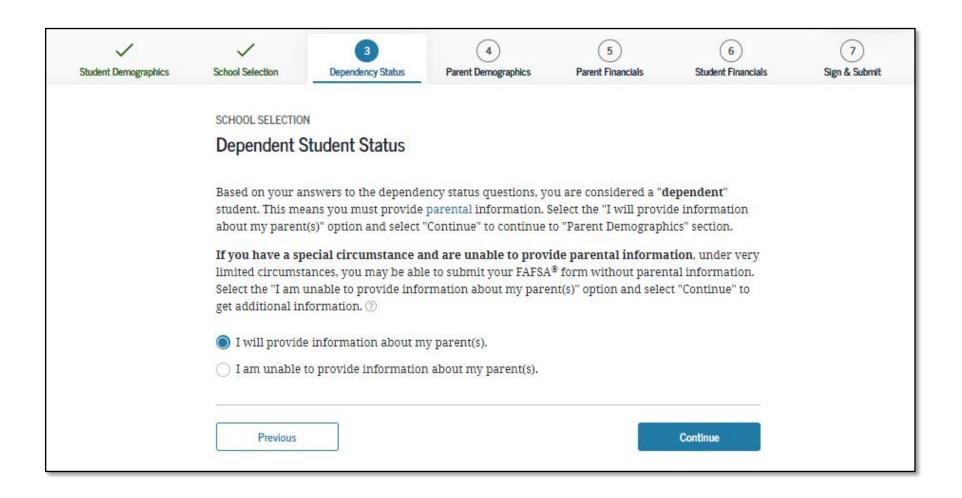
Dependency questions

- Student marital status
- Does the student have dependents?
- Are you currently serving on active duty in the U.S. armed forces for purposes other than training?
- Are you a U.S. veteran of the U.S. armed forces?
- At anytime since you turned age 13, were your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- As determined by a court in your state of residence, are you an emancipated minor?
- Does someone other than your parent or stepparent have legal guardianship for you. as determined by a court in your state of legal residency?

Student (

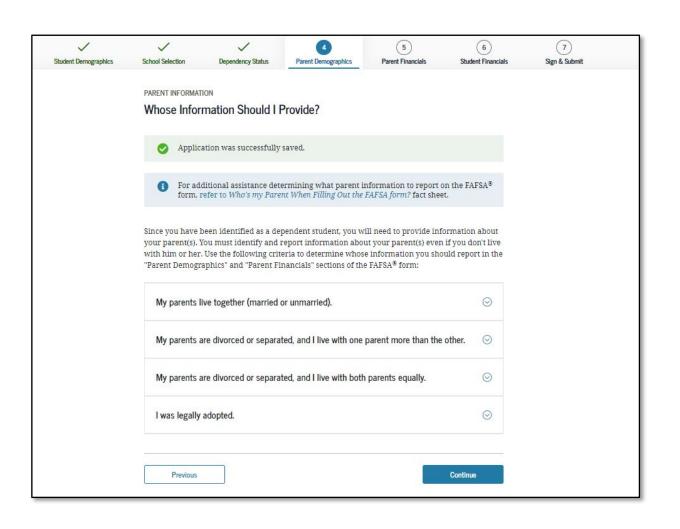
None of the above

Step 3: Dependency Status cont....





Section 4: Parents Demographics



Whose information should I provide?

- ✓ My parents live together (married or unmarried)
- ✓ My parents are divorced or separated, and I live with one more than the other
- ✓ My parents are divorce or separated, and I live with them both equally
- ✓ I have been legally adopted



Step 4: Parents Demographics cont....

- **Personal information for Parents**
- Personal information for first and second parent
- SSN, DOB, driver's license
 - Email address and phone number
 - Name and permanent address (residency)
 - Parents dependents
 - Household information

MY PARENT

students are required to report parent information Application for Federal Student Aid (FAFSA). For surposes, "PARENT" means your legal (biological or parent or stepparent, or a person that the state has d to be your legal parent.

this guide to figure out which parent's information iclude (depending on your family situation).



g people are not your parents ave legally adopted you:













Do your par

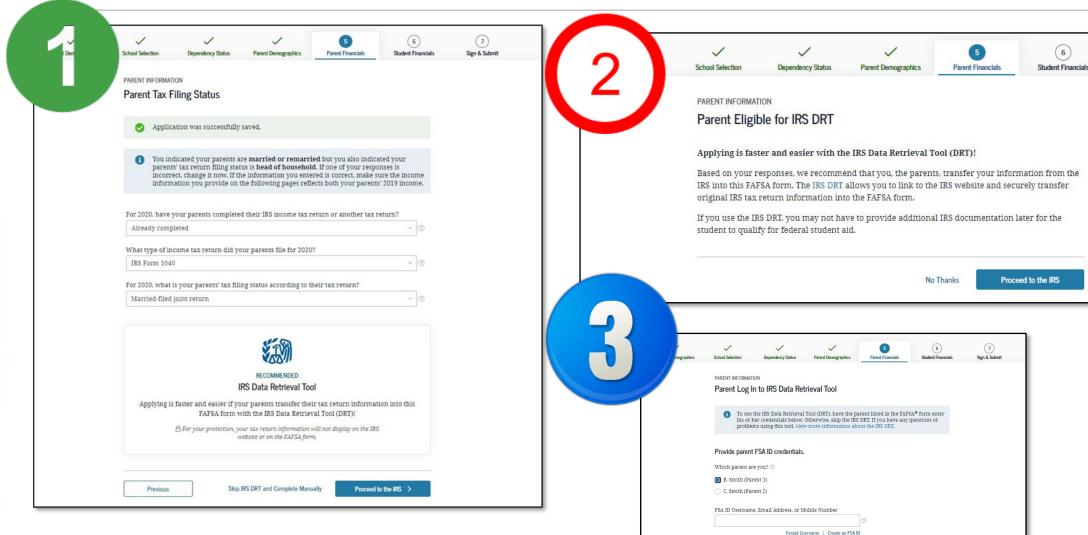


Section 5: Parent(s) Financials

FSA ID Password

Skip IRS DRT and Complete Manually

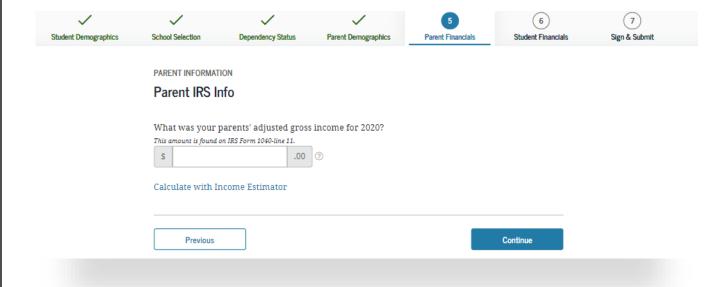
Show ⑦





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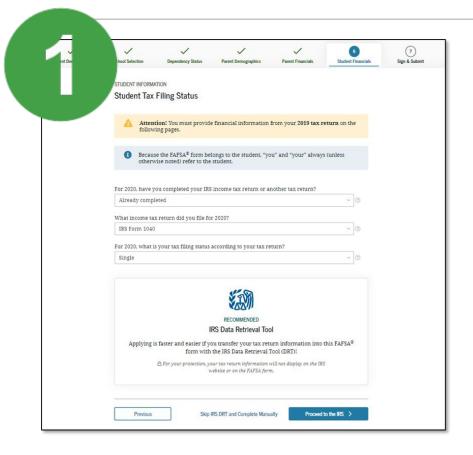
Sign & Submit

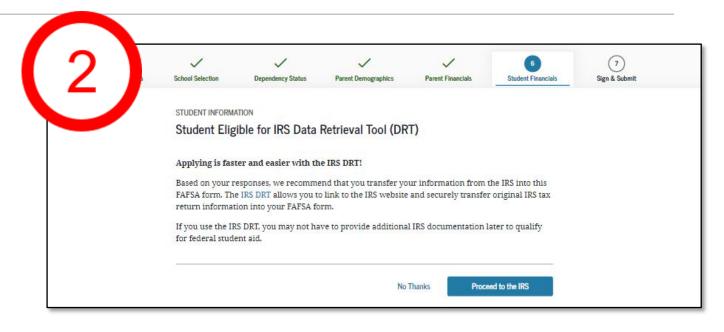


Section 5: Parents Financials cont.....

- Parent Information (manually)
- Parent IRS information (2020)
- Parent income from work
- Parent additional IRS information
- Parent questions for IRS tax filers only
- Parent additional financial information
- Parent untaxed information
- Assets

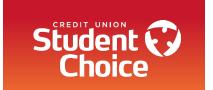
Section 6: Student Financials

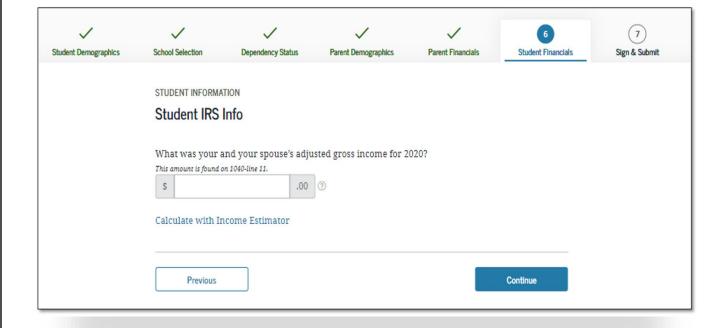




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NOTE: If a user has logged in anywhere on StudentAid.gov using an account username and password (FSA ID), he or she will not be asked to provide credentials again when accessing the FAFSA form in the student role.

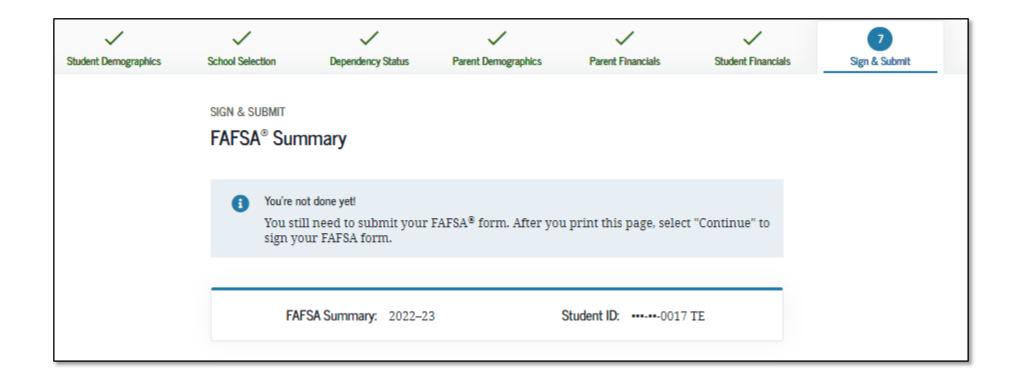




Step 6: Student Financials cont.....

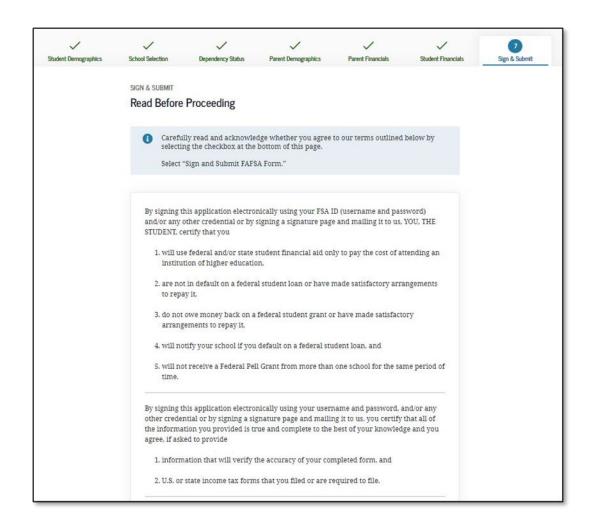
- Student Information (manually)
- Student IRS information (2020)
- Student work income
- Student additional IRS information
- Student questions for tax filers only
- Student additional financial information
- Student untaxed income
- Student assets

Step 8: Sign and Submit





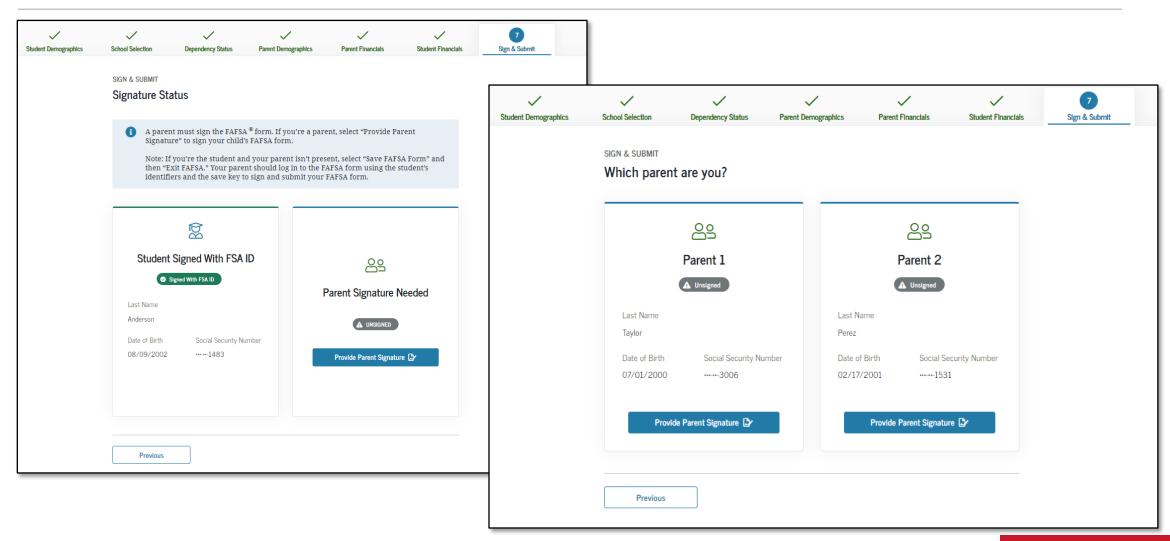
Step 8: Sign and Submit cont.....



By signing this application electronically using your username and password, and/or any other credential or by signing a signature page and mailing it to us, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked to provide 1. information that will verify the accuracy of your completed form, and 2. U.S. or state income tax forms that you filed or are required to file. You also certify that you understand that the secretary of education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies. If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both. I, T Perez, agree to the terms outlined above. Previous Sign and Submit FAFSA Form

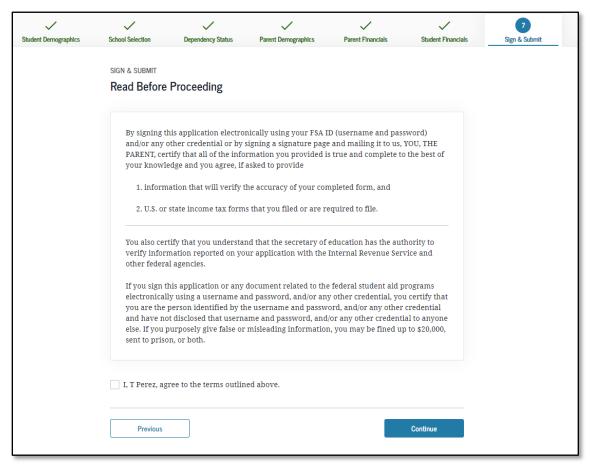


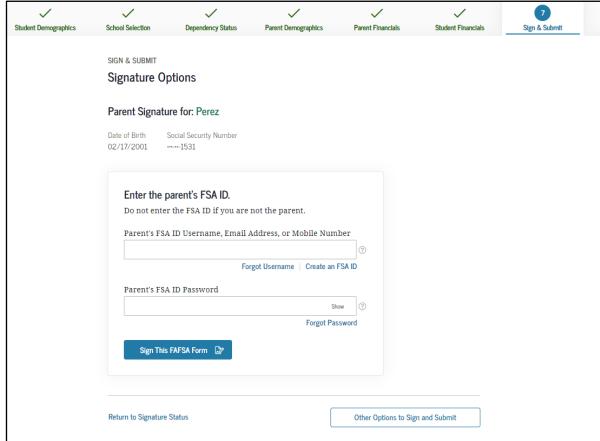
Step 8: Sign and Submit cont....





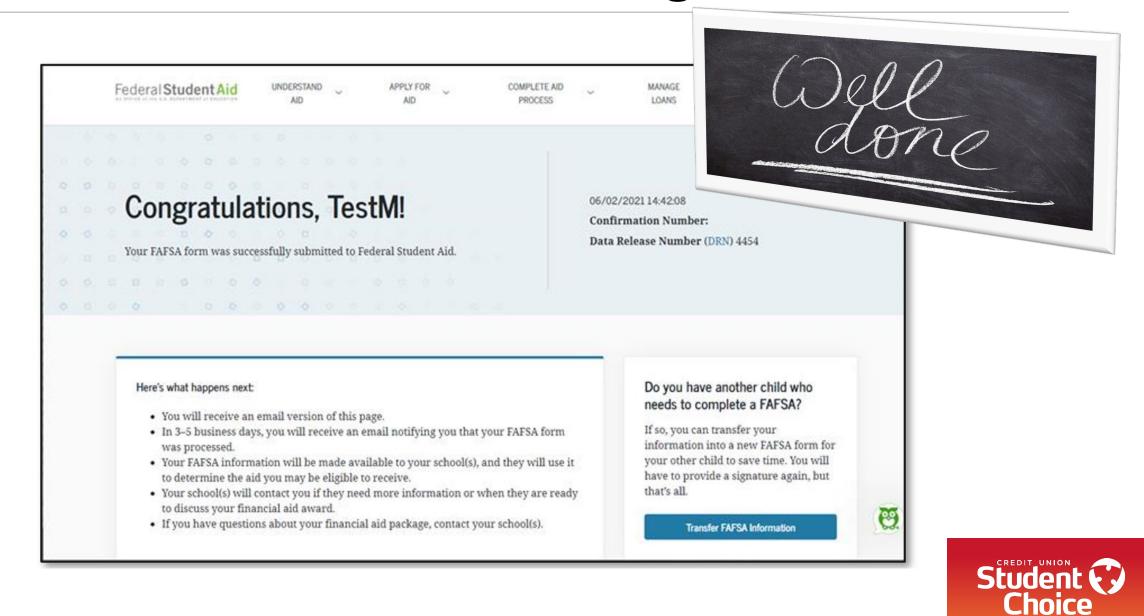
Step 8: Sign and Submit cont.....







Confirmation Page

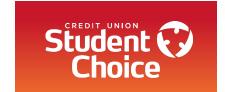


After the FAFSA: Next Steps

Next Steps

- FAFSA online processed within 3 5 business days
- FAFSA paper or PDF processed within 10 business days
- Student Aid Report (SAR)
 - Summary of FAFSA information
 - Expected family contribution (EFC)
 - Data release number (DRN)
 - FAFSA verification
 - Make corrections if necessary
- Institutional Student Information Record (ISIR)
 - Summary of FAFSA sent to school(s)
 - School(s) use information to determine financial aid
 - Financial aid award notification mailer of emailed to student in the Spring





FASFA Tips

- 1) FAFSA is FREE! Beware of scams!
- 2) The 2022-2023 FAFSA is available October 1, 2021 now is the time to apply!
- 3) Be aware of FAFSA deadlines.
- 4) FAFSA on the web is a smart application, so additional information and questions may come up based on the user's responses.
- 5) Review and gather the information needed to complete the FAFSA.
- 6) Create an FSA ID.
- 7) Email addresses and phone numbers may be used for verifying users if they need to reset FSA password.
- 8) User's name should be submitted as shown on social security card.
- 9) For FAFSA help, use the question mark next to each question.
- 10) Utilize studentaid.gov for all your federal financial needs and FAFSA questions.





Thank you for attending!!

Tricia Poplicean College Counselor | Student Choice

Please contact us with any additional questions: scholarhelp@studentchoice.org

